

KAMLA NEHRU MAHAVIDYALAYA
KAMLA NAGAR, KOTRA SULTANABAD, BHOPAL

INCOME AND EXPENDITURE ACCOUNT
For the year ending 31st March' 2022

INCOME	CURRENT YEAR		PREVIOUS YEAR	
	AMOUNT (Rs.)	AMOUNT (Rs.)	AMOUNT (Rs.)	AMOUNT (Rs.)
1 ACADEMIC RECEIPTS				
Annual Fee Batch 2019-21 II year	-		39,00,000.00	
Annual Fee Batch 2020-22 I year			37,83,000.00	
Annual Fee Batch 2021-23 I year	35,88,000.00		-	76,83,000.00
Annual Fee Batch 2020-22 II year	37,83,000.00	73,71,000.00		
2 OTHER INCOME				
Bank Interest on Savings Account	158.00		166.00	
Miscellaneous Income	17,204.00	17,362.00	18.00	184.00
TOTAL		73,88,362.00		76,83,184.00

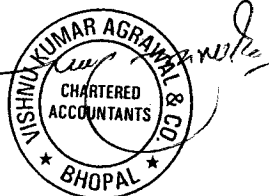
EXPENDITURE	AMOUNT (Rs.)	AMOUNT (Rs.)	AMOUNT (Rs.)	AMOUNT (Rs.)
1 ACADEMIC EXPENSES				
Admission & Fee Regulatory Committee	23,700.00			
Affiliation Fees Paid F.Y. 2021-22	-		23,700.00	
Affiliation Fees Paid F.Y. 2020-21			5,280.00	
Computer & Software Training expenses	18,400.00			
Examination Expenses	1,29,910.00		1,52,390.00	
Examination Fees (F.Y. 2019-21)	2,43,845.00			
Examination Fees (F.Y. 2020-22)	1,30,950.00			
Examination Fees (F.Y. 2021-23)			1,49,345.00	
Examination Fees (F.Y. 2020-22)			9,150.00	
Eligibility Fee 2020-21	2,550.00			
Eligibility Fee (F.Y. 2021-22)	12,985.00			
Enrolment Fee (F.Y. 2021-23)		5,62,340.00	12,895.00	3,52,760.00
Enrolment Fee Batch 2020-22				
2 STAFF PAYMENTS & BENEFITS				
ESI Contribution	6,656.00		7,416.00	
Salary	51,57,845.00		35,25,695.00	
Employee Welfare Expenses	21,530.00	51,86,031.00	15,600.00	35,48,711.00
3 ADMINISTRATIVE & GENERAL EXPENSES				
Advertisement Expenses	4,575.00			
Audit Fee (F.Y. 2020-21)	5,000.00		18,000.00	
Audit Fee (F.Y. 2019-20)			5,000.00	
AMC Charges of Computers	5,000.00		19,500.00	
Conveyance Expenses	64,000.00		2,52,000.00	
Contractual Expenses for House Keeping	2,52,000.00		21,377.00	
Electricity Expenses	19,855.00			
Function & Festival Expenses	3,385.00			
House Keeping Expenses	2,37,158.00		73,694.00	
Internet Expenses	28,957.00		39,151.00	
Municipal Cleaning Expenses	6,000.00			
Newspaper & Periodicals Expenses	8,576.00			
Office Expenses	7,225.00		8,210.00	
Postage & Courier Expenses	6,500.00		2,744.00	
Printing, Stationery & Photocopy Expenses	4,36,873.00		4,72,084.00	
Professional Expenses	10,000.00			
Telephone Expenses	7,909.00	11,03,013.00	9,801.00	9,21,561.00
4 FINANCE COST				
Bank Charges & Commission		1,719.50		2,186.00



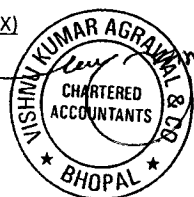
5 REPAIRS & MAINTENANCE				
Contribution for Building Maintenance	12,00,000.00	12,00,000.00	12,00,000.00	12,00,000.00
6 OTHERS				
Fees Written Off Batch 2018-20 (1st Year)	-		1,18,500.00	
Fees Written Off Batch 2018-20 (2nd Year)	45,000.00		5,79,500.00	
Fees Written Off Batch 2019-21 (1st Year)	-		1,02,000.00	
Fees Written Off Batch 2019-21 (2nd Year)	6,43,000.00		-	
Fees Written Off Batch 2020-22 (1st Year)	4,08,000.00		-	
Property tax Nagar Nigam, Bhopal	5,750.00	11,01,750.00	5,256.00	8,05,256.00
7 DEPRECIATION		82,961.00		90,189.00
8 Excess of Income over expenditure during the year		-18,49,452.50		7,62,521.00
TOTAL		73,88,362.00		76,83,184.00

BALANCE SHEET
As on 31st March 2022

LIABILITIES	CURRENT YEAR		PREVIOUS YEAR	
	AMOUNT (Rs.)	AMOUNT (Rs.)	AMOUNT (Rs.)	AMOUNT (Rs.)
A) RESTRICTED FUNDS				
COLLEGE DEVELOPMENT FUND				
Opening Balance		4,83,750.00		4,83,750.00
B) CURRENT LIABILITIES & PROVISIONS				
CURRENT LIABILITIES				
Arunodaya Prakashan, Bhopal			2,14,087.00	
Lake City House Keeping Services (Bhopal)	20,790.00		20,790.00	
Next Education India Pvt.Ltd(Loan A/c)	54,342.66		77,625.66	
Prashant Singh Raghuwanshi			3,719.00	
Students' Caution Money (F.Y. 16-18)	37,500.00		37,500.00	
Students' Caution Money (F.Y. 14-15)	73,500.00		73,500.00	
Students' Caution Money (Batch 15-17)	58,500.00		58,500.00	
Students' Caution Money Batch 2017-19	1,500.00		1,500.00	
Students' Caution Money Batch 2018-20	15,000.00		16,500.00	
Kamla Nagar Shikshan Sanstha, Kamla Nagar Kotra Sultanabad , Bhopal	2,88,00,190.00		2,66,35,941.00	
Kamla Nehru Hr. Sec. School, Kamla Nagar Kotra Sultanabad , Bhopal	1,14,26,040.25	4,04,87,362.91	1,14,17,062.25	3,85,56,724.91
PROVISIONS				
ESI Contribution Payable			618.00	
Internet Expenses Payable	2,712.00		2,637.00	
News Paper & Periodicals Expenses Payable	926.00			
Salary Payable :	4,81,216.00		4,72,758.00	
Anju Saxena	22,500.00		22,500.00	
Antim Ajmera	22,500.00		22,500.00	
Dr.Renu Gupta	78,675.00		85,000.00	
Jaiprakash Tiwari			22,500.00	
Keerti Raghuwanshi	20,323.00		22,500.00	
Mahesh Kumar Palhoeya	21,000.00			
Monika Chhenia	22,500.00		22,500.00	
Parvati Vishwakarma	22,500.00		22,500.00	
Saba Akhalaq	20,343.00		22,500.00	
Salary Payable to other Staff Members	2,28,375.00		2,07,758.00	
Shailesh Nandanwar	22,500.00		22,500.00	
Telephone Expenses Payable	800.00	4,85,654.00	-1,000.00	4,77,013.00
TOTAL		4,14,56,766.91		3,95,17,487.91



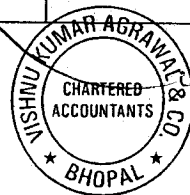
ASSETS	CURRENT YEAR		PREVIOUS YEAR	
	AMOUNT (Rs.)	AMOUNT (Rs.)	AMOUNT (Rs.)	AMOUNT (Rs.)
A) FIXED ASSETS				
a) 10 % BLOCK				
i. Furniture & Fixtures				
Opening Balance	1,60,538.00			
Additions Before 30.9.2019	21,000.00			
	1,81,538.00			
Depreciation @10%	18,154.00	1,63,384.00	1,63,384.00	1,60,538.00
b) 15 % BLOCK				
i. Education Technology Lab (ET)				
Opening Balance	27,163.00			
Depreciation @ 15%	4,074.00	23,089.00	27,163.00	
ii. Psychology Lab (Books)				
Opening Balance	1,746.00			
Depreciation @ 15%	262.00	1,484.00	1,746.00	
iii. Photocopy Machine (Canon NP 3020)				
Opening Balance	2,989.00			
Depreciation @ 15%	448.00	2,541.00	2,989.00	
iv. Cooler				
Opening Balance	1,686.00			
Depreciation @ 15%	253.00	1,433.00	1,686.00	
v. Biometric Machine				
Opening Balance	9,293.00			
Depreciation @ 15%	1,394.00	7,899.00	9,293.00	42,877.00
c) 40 % BLOCK				
i. Library				
Opening Balance	38,215.00			
Additions Before 30.9.2019	3,500.00			
	41,715.00			
Additions After 30.9.2019	4,095.00			
	45,810.00			
Depreciation @ 40 % on Rs 41715/-	16,686.00			
Depreciation @ 20 % on Rs 4095/-	819.00	17,505.00	38,215.00	
ii. Education Technology Lab (Computer)				
Opening Balance	605.00			
Depreciation @ 40%	242.00	363.00	605.00	
iii. Language Lab Computer				
Opening Balance	23.00			
Depreciation @ 40%	9.00	14.00	23.00	
iv. Printer (Wipro HQ 1070+DX)				
Opening Balance	1.00			
Depreciation not charged	-	1.00	1.00	
v. Library Software				
Opening Balance	19.00			
Depreciation @ 40%	8.00	11.00	19.00	
vi. U.P.S. (Digital Inverter)				
Opening Balance	1.00			
Depreciation not charged	-	1.00	1.00	
vii. U.P.S. (Microtek)				



Opening Balance	1.00			
Depreciation not charged	-	1.00		1.00
viii. Computers				
Opening Balance	1,01,531.00			
Depreciation @ 40%	40,612.00	60,919.00	89,615.00	1,01,531.00
			2,89,445.00	3,43,811.00
B) CURRENT ASSETS				
a) CASH & BANK BALANCE				
i. Cash In Hand		1,47,531.00		1,34,720.00
ii. Bank of Baroda, Kotra Sultanabad, Bhopal Current Account No. 21710200000096		8,80,718.20		6,05,451.20
iii. Bank of Baroda, Kotra Sultanabad, Bhopal Saving Account No. 21710100007051		5,881.00		5,723.00
iv. State Bank of India (Kotra Sultanabad, Bhopal) Current Account No. 34688109901		335001.23	13,69,131.43	3,12,404.73
b) MP KIOSK Online (Mr.S.N.Gupta)			5,880.50	12,270.50
c) Affiliation Fees F.Y. 2022-23			23,700.00	-
d) Affiliation Fees F.Y. 2021-22			-	23,700.00
e) Annual Fee Recoverable (Batch 19-21, 1st Year)			-	2,47,000.00
f) Annual Fee Recoverable (Batch 19-21, 2nd Year)			3,46,000.00	20,13,000.00
g) Annual Fee Recoverable (Batch 18-20, 2nd Year)			-	1,37,000.00
h) Annual Fee Recoverable (Batch 20-22, 1st Year)			47,500.00	20,69,000.00
i) Annual Fee Recoverable (Batch 19-21, 1st Year)			63,000.00	-
j) Annual Fee Recoverable (Batch 20-22, 2nd Year)			20,64,250.00	-
k) Annual Fee Recoverable (Batch 21-23, 1st Year)			17,41,000.00	-
l) Prepaid AMC charges of Computer			2,192.00	2,192.00
m) Jagdish Malviya			9,000.00	10,000.00
C) LOANS, DEPOSITS AND ADVANCES				
(i) Security Deposits with M.P.S.E.B.			6,255.00	6,255.00
(ii) Rahul Tiwari			45,000.00	-
D) DEFICIT				
Opening Balance	3,35,94,960.48			3,43,57,481.48
Excess of Income over expenditure during the year	18,49,452.50	3,54,44,412.98	-7,62,521.00	3,35,94,960.48
TOTAL			4,14,56,766.91	3,95,17,487.91

NOTES:-

- 1) Fees have been accounted for on mercantile basis.
- 2) Annual membership fee to E-library, Annual Hoisting, website maintenance charges & Domain renewal charges, Audit Fees & Professional expenses have been considered on cash basis, due to uncertainties.

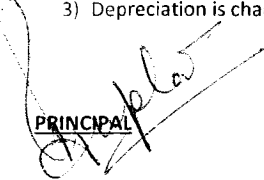


- 3) Bank Interest received has been considered when credited by the Bank.
- 4) The requirement of Accounting standard 10 issued by the council of the Institute of Chartered Accountants of India (hereinafter referred to as ICAI) for disclosure of historical cost and the disclosure of amount of depreciation short charged till date of fixed assets has not been complied with.
- 5) The previous years' income and expenditure as required to be disclosed by Accounting Standard-5 (AS-5) issued by ICAI, if any, are disclosed in the income and expenditure account by suffixing the details of previous year or P.Y. in the heads themselves.
- 6) Suitable changes have been made in grouping the expenses of previous year to make them comparable.

DISCLOSURE OF ACCOUNTING POLICIES
As formulated by the assessee

As per Accounting Standards-1 (AS-1) issued by the Council of the Institute of Chartered Accountants of India and Accounting Standards I and II issued under section 145(2) of the Income Tax Act 1961:

- 1) The financial statements have been prepared in accordance with the 'Historical Cost' convention and no adjustment on account of inflation has been made.
- 2) The College has accepted 'Consistency' and 'Going Concern' as fundamental Accountancy assumptions. Moreover, the unit has generally accepted 'Accrual' also as a fundamental assumption.
- 3) Depreciation is charged at the same rates as specified in the Income Tax Rules, 1962.

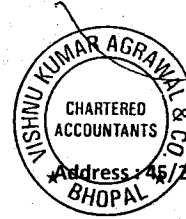

PRINCIPAL

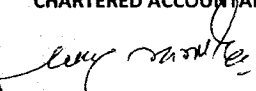

SECRETARY


PRESIDENT

Place : Bhopal
Date : 16th August 2022

As per our annexed report of even date
For VISHNU KUMAR AGRAWAL & CO.,
CHARTERED ACCOUNTANTS




Proprietor
Name : Vishnu Kumar Agrawal
Address : 45/2, Shanti Niketan Colony, Bhopal
Membership No. : 70545
UDIN-22070545APCHHL9110