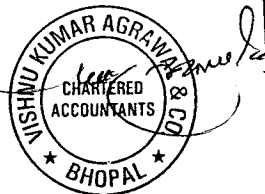


**KAMLA NEHRU MAHAVIDYALAYA
KAMLA NAGAR, KOTRA SULTANABAD, BHOPAL**

**INCOME AND EXPENDITURE ACCOUNT
For the year ending 31st March' 2023**

INCOME	CURRENT YEAR		PREVIOUS YEAR	
	AMOUNT (Rs.)	AMOUNT (Rs.)	AMOUNT (Rs.)	AMOUNT (Rs.)
1 ACADEMIC RECEIPTS				
Annual Fee Batch 2021-23 II year	34,32,000.00			
Annual Fee Batch 2022-24 I year	37,44,000.00		35,88,000.00	
Annual Fee Batch 2021-23 I year	-	71,76,000.00	37,83,000.00	73,71,000.00
Annual Fee Batch 2020-22 II year	-			
2 OTHER INCOME				
Bank Interest on Savings Account	163.00		158.00	
Miscellaneous Income	9.00	172.00	17,204.00	17,362.00
TOTAL		71,76,172.00		73,88,362.00

EXPENDITURE	AMOUNT (Rs.)	AMOUNT (Rs.)	AMOUNT (Rs.)	AMOUNT (Rs.)
1 ACADEMIC EXPENSES				
Affiliation Fees Paid F.Y. 2022-23	23,700.00		23,700.00	
Affiliation Fees Paid F.Y. 2021-22	-		-	
Charges of Admission & Fee Regulatory Committee	51,180.00		-	
Computer & Software Training expenses	12,460.00		18,400.00	
Examination Expenses	35,500.00		1,29,910.00	
Examination Fees (F.Y. 2019-21)	-		2,43,845.00	
Examination Fees (F.Y. 2020-22)	1,01,252.00		1,30,950.00	
Examination Fees (F.Y. 2021-23)	2,20,322.00		-	
Examination Fees (F.Y. 2022-24)	2,20,322.00		2,550.00	
Eligibility Fee (F.Y. 2021-22)	1,32,040.00		12,985.00	
Enrolment Fee (F.Y. 2021-23)	-	5,89,679.00	-	5,62,340.00
Enrolment Fee Batch 2022-24	13,225.00		-	
2 STAFF PAYMENTS & BENEFITS				
ESI Contribution (F.Y.2022-23)	1,854.00		6,656.00	
Salary	61,31,622.00	61,74,666.00	51,57,845.00	51,86,031.00
Employee Welfare Expenses	41,190.00		21,530.00	
3 ADMINISTRATIVE & GENERAL EXPENSES				
Advertisement Expenses	-		4,575.00	
Audit Fee (F.Y. 2020-21)	-		5,000.00	
Audit Fee (F.Y. 2021-22)	5,000.00		-	
AMC Charges of Computers	5,000.00		5,000.00	
Conveyance Expenses	45,500.00		64,000.00	
Contractual Expenses for House Keeping	2,61,000.00		2,52,000.00	
Electricity Expenses	42,866.00		19,855.00	
Function & Festival Expenses	40,370.00		3,385.00	
House Keeping Expenses	3,77,499.00		2,37,158.00	
Internet Expenses	29,279.00		28,957.00	
Miscellaneous Expenses (PY)	16,900.00		-	
Municipal Cleaning Expenses	6,360.00		6,000.00	
Newspaper & Periodicals Expenses	12,203.00		8,576.00	
Office Expenses	3,850.00		7,225.00	
Postage & Courier Expenses	-		6,500.00	
Printing, Stationery & Photocopy Expenses	4,51,333.00		4,36,873.00	
Professional Expenses	10,000.00		10,000.00	
Telephone Expenses	7,607.00	13,14,767.00	7,909.00	11,03,013.00
4 FINANCE COST				
Bank Charges & Commission		2,360.80		1,719.50



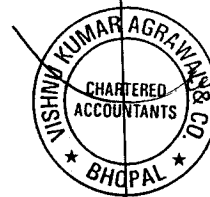
REPAIRS & MAINTENANCE					
	Contribution for Building Maintenance	12,00,000.00	12,00,000.00	12,00,000.00	12,00,000.00
6	OTHERS				
	Fees Written Off Batch 2021-23 (1st Year)	1,26,000.00		-	
	Fees Written Off Batch 2020-22(2nd Year)	7,09,000.00			
	Fees Written Off Batch 2019-21 (1st Year)	34,000.00			
	Fees Written Off Batch 2019-21 (2nd Year)	28,000.00		6,43,000.00	
	Fees Written Off Batch 2020-22 (1st Year)	13,500.00		4,08,000.00	
	Fees Written Off Batch 2018-20 (2nd Year)	-		45,000.00	
	Property tax Nagar Nigam, Bhopal	5,750.00	9,16,250.00	5,750.00	11,01,750.00
7	DEPRECIATION		65,507.00		82,961.00
8	Excess of Income over expenditure during the year		-30,87,057.80		-18,49,452.50
TOTAL			71,76,172.00		73,88,362.00

BALANCE SHEET
As on 31st March 2023

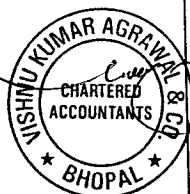
LIABILITIES	CURRENT YEAR		PREVIOUS YEAR	
	AMOUNT (Rs.)	AMOUNT (Rs.)	AMOUNT (Rs.)	AMOUNT (Rs.)
A) RESTRICTED FUNDS				
COLLEGE DEVELOPMENT FUND				
Opening Balance		4,83,750.00		4,83,750.00
B) CURRENT LIABILITIES & PROVISIONS				
CURRENT LIABILITIES				
Lake City House Keeping Services (Bhopal)	21,780.00		20,790.00	
Next Education India Pvt.Ltd(Loan A/c)	-		54,342.66	
Students' Caution Money (F.Y. 16-18)	37,500.00		37,500.00	
Students' Caution Money (F.Y. 14-15)	73,500.00		73,500.00	
Students' Caution Money (Batch 15-17)	58,500.00		58,500.00	
Students' Caution Money Batch 2017-19	1,500.00		1,500.00	
Students' Caution Money Batch 2018-20	15,000.00		15,000.00	
Kamla Nagar Shikshan Sanstha, Kamla Nagar Kotra Sultanabad , Bhopal	3,12,96,418.00		2,88,00,190.00	
Kamla Nehru Hr. Sec. School, Kamla Nagar Kotra Sultanabad , Bhopal	1,14,28,867.25	4,29,33,065.25	1,14,26,040.25	4,04,87,362.91
PROVISIONS				
Internet Expenses Payable	2,520.00		2,712.00	
News Paper & Periodicals Expenses Payable	1,049.00		926.00	
Salary Payable :	4,91,809.00		4,81,216.00	
Anju Saxena	-		22,500.00	
Antim Ajmera	24,750.00		22,500.00	
Dr.Renu Gupta	82,500.00		78,675.00	
Keerti Raghuwanshi	24,750.00		20,323.00	
Mahesh Kumar Palhoeya	23,100.00		21,000.00	
Monika Chhenia	22,845.00		22,500.00	
Parvati Vishwakarma	24,045.00		22,500.00	
Saba Akhalaq	21,430.00		20,343.00	
Salary Payable to other Staff Members	2,26,544.00		2,28,375.00	
Shailesh Nandanwar	23,345.00		22,500.00	
Swati Kapoor	18,500.00		-	
Telephone Expenses Payable	940.00	4,96,318.00	800.00	4,85,654.00
TOTAL		4,39,13,133.25		4,14,56,766.91



ASSETS	CURRENT YEAR		PREVIOUS YEAR	
	AMOUNT (Rs.)	AMOUNT (Rs.)	AMOUNT (Rs.)	AMOUNT (Rs.)
A) FIXED ASSETS				
a) <u>10 % BLOCK</u>				
i. <u>Furniture & Fixtures</u>				
Opening Balance				1,63,384.00
Depreciation @10%				
	1,63,384.00	1,47,046.00		
b) <u>15 % BLOCK</u>				
i. <u>Education Technology Lab (ET)</u>				
Opening Balance	23,089.00			23,089.00
Depreciation @ 15%	3,463.00	19,626.00		
ii. <u>Psychology Lab (Books)</u>				
Opening Balance	1,484.00			1,484.00
Depreciation @ 15%	223.00	1,261.00		
iii. <u>Photocopy Machine (Canon NP 3020)</u>				
Opening Balance	2,541.00			2,541.00
Depreciation @ 15%	381.00	2,160.00		
iv. <u>Cooler</u>				
Opening Balance	1,433.00			1,433.00
Depreciation @ 15%	215.00	1,218.00		
v. <u>Biometric Machine</u>				
Opening Balance	7,899.00			7,899.00
Depreciation @ 15%	1,185.00	6,714.00		
vi. <u>Air Conditioner</u>				
Opening Balance	-			
Additions Before 30.9.2022	-			
Additions After 30.9.2022	49,000.00			
	49,000.00			
Depreciation @ 20 % on Rs 49000/-	7,350.00	41,650.00	72,629.00	36,446.00
c) <u>40 % BLOCK</u>				
i. <u>Library</u>				
Opening Balance	28,305.00			
Additions Before 30.9.2022	-			
Additions After 30.9.2022	2,537.00			
	30,842.00			
Depreciation @ 40 % on Rs 28305/-	11,322.00			28,305.00
Depreciation @ 20 % on Rs 2537/-	507.00	11,829.00	19,013.00	
ii. <u>Education Technology Lab (Computer)</u>				
Opening Balance	363.00			363.00
Depreciation @ 40%	145.00	218.00		
iii. <u>Language Lab Computer</u>				
Opening Balance	14.00			14.00
Depreciation @ 40%	6.00	8.00		
iv. <u>Printer (Wipro HQ 1070+DX)</u>				
Opening Balance	1.00			1.00
Depreciation not charged	-	1.00		
v. <u>Library Software</u>				
Opening Balance	11.00			11.00
Depreciation @ 40%	4.00	7.00		



vi. <u>U.P.S. (Digital Inverter)</u>					
Opening Balance	1.00			1.00	
Depreciation not charged	-	1.00			1.00
vii. <u>U.P.S. (Microtek)</u>					
Opening Balance	1.00			1.00	
Depreciation not charged	-	1.00			1.00
viii. <u>Computers</u>					
Opening Balance	60,919.00			60,919.00	89,615.00
Depreciation @ 40%	24,368.00	36,551.00	55,800.00		
			2,75,475.00		2,89,445.00
B) <u>CURRENT ASSETS</u>					
a) <u>CASH & BANK BALANCE</u>					
i. Cash In Hand		1,33,765.00		1,47,531.00	
ii. Bank of Baroda, Kotra Sultanabad, Bhopal Current Account No. 21710200000096		2,72,154.62		8,80,718.20	
iii. Bank of Baroda, Kotra Sultanabad, Bhopal Saving Account No. 21710100007051		6,044.00		5,881.00	
iv. State Bank of India (Kotra Sultanabad, Bhopal) Current Account No. 34688109901		259453.35	6,71,416.97	3,35,001.23	13,69,131.43
b) MP KIOSK Online (Mr.S.N.Gupta)			5,340.50		5,880.50
c) Affiliation Fees F.Y. 2022-23			-		23,700.00
d) Affiliation Fees F.Y. 2023-24			23,701.00		-
e) Annual Fee Recoverable (Batch 22-24, 1st Year)			21,58,000.00		-
f) Annual Fee Recoverable (Batch 19-21, 2nd Year)			1,75,000.00		3,46,000.00
g) Annual Fee Recoverable (Batch 21-23, 2nd Year)			19,45,250.00		-
h) Annual Fee Recoverable (Batch 20-22, 1st Year)			-		47,500.00
i) Annual Fee Recoverable (Batch 19-21, 1st Year)			-		63,000.00
j) Annual Fee Recoverable (Batch 20-22, 2nd Year)			-		20,64,250.00
k) Annual Fee Recoverable (Batch 21-23, 1st Year)			64,500.00		17,41,000.00
l) Prepaid AMC charges of Computer			2,192.00		2,192.00
m) Jagdish Malviya			12,000.00		9,000.00
n) Prepaid Computer Software & Training Expenses			6,229.00		-
C) <u>LOANS, DEPOSITS AND ADVANCES</u>					
(i) Security Deposits with M.P.S.E.B.			6,255.00		6,255.00
(ii) Rahul Tiwari			36,303.00		45,000.00
D) <u>DEFICIT</u>					
Opening Balance		3,54,44,412.98		3,35,94,960.48	
Excess of Expenditure over Income during the year		30,87,057.80	3,85,31,470.78	18,49,452.50	3,54,44,412.98
TOTAL			4,39,13,133.25		4,14,56,766.91



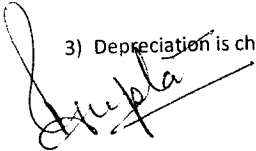
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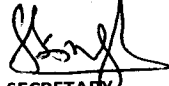
- 1) Fees have been accounted for on mercantile basis.
- 2) Annual membership fee to E-library, Annual Hoisting, website maintenance charges & Domain renewal charges, Audit Fees & Professional expenses have been considered on cash basis, due to uncertainties.
- 3) Bank Interest received has been considered when credited by the Bank.
- 4) The requirement of Accounting standard 10 issued by the council of the Institute of Chartered Accountants of India (hereinafter referred to as ICAI) for disclosure of historical cost and the disclosure of amount of depreciation short charged till date of fixed assets has not been complied with.
- 5) The previous years' income and expenditure as required to be disclosed by Accounting Standard-5 (AS-5) issued by ICAI, if any, are disclosed in the income and expenditure account by suffixing the details of previous year or P.Y. in the heads themselves.
- 6) Suitable changes have been made in grouping the expenses of previous year to make them comparable.

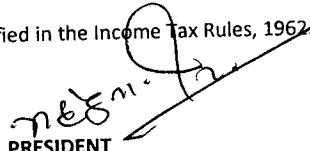
DISCLOSURE OF ACCOUNTING POLICIES
As formulated by the assessee

As per Accounting Standards-1 (AS-1) issued by the Council of the Institute of Chartered Accountants of India and Accounting Standards I and II issued under section 145(2) of the Income Tax Act 1961:

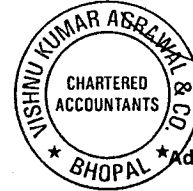
- 1) The financial statements have been prepared in accordance with the 'Historical Cost' convention and no adjustment on account of inflation has been made.
- 2) The College has accepted 'Consistency' and 'Going Concern' as fundamental Accountancy assumptions. Moreover, the unit has generally accepted 'Accrual' also as a fundamental assumption.
- 3) Depreciation is charged at the same rates as specified in the Income Tax Rules, 1962.



PRINCIPAL


SECRETARY


PRESIDENT

As per our annexed report of even date
For **VISHNU KUMAR AGRAWAL & CO.**
CHARTERED ACCOUNTANTS




Proprietor
Name : Vishnu Kumar Agrawal
Address : 45/2, Shanti Niketan Colony, Bhopal
Membership No. : 70545
UDIN- 23070545BHAFWN9817

Place : Bhopal
Date : 28th June 2023